

10 December 2021

“Most Innovative Islamic Finance Deal & Best Islamic Finance Deal of the Year” won by Zamarad Assets Berhad (“ZAB”), A Special Purpose Vehicle (“SPV”) for RM2.0 Billion Sukuk Murabahah Asset-Backed Securitisation Programme (“ABS”)



MOST INNOVATIVE ISLAMIC FINANCE DEAL OF THE YEAR & BEST ISLAMIC FINANCE DEAL OF THE YEAR

Zamarad Assets Bhd for its RM2 billion (US\$478.3 million) Asset-Backed Securitisation Sukuk Programme – Tranche 6

Source: Awards Outcome Announcement on 15th Annual Deal & Solution Awards by Alpha Southeast Asia

RCE’s SPV, ZAB has won the “Most Innovative Islamic Finance Deal & Best Islamic Finance Deal of the Year” by Alpha Southeast Asia 15th Annual Best Deal & Solution Awards 2021 on 10 December 2021.

ZAB’s latest ABS Sukuk Murabahah Tranche 6 issuance incorporates Revolving Option (“RO”) feature, the first RO Islamic receivables in Malaysia. The feature allows the purchase of additional receivables by utilising the excess fund from its sinking funds, thereby minimising negative carry.